

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7611**

**BILL NUMBER:** SB 361

**DATE PREPARED:** Feb 8, 2001

**BILL AMENDED:** Feb 8, 2001

**SUBJECT:** State Contract Approvals.

**FISCAL ANALYST:** John Parkey

**PHONE NUMBER:** 232-9854

**FUNDS AFFECTED:** X GENERAL  
DEDICATED  
FEDERAL

**IMPACT:** State

**Summary of Legislation:** (Amended) This bill repeals the requirement that the governor or the governor's designee approve state contracts for the acquisition of real property.

**Effective Date:** July 1, 2001.

**Explanation of State Expenditures:** (Revised) This proposal removes the state agency heads and the governor as signatories to state contracts. The elimination of the signatories would reduce the amount of time it takes for contracts to be approved, potentially making the contracting process more efficient.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Department of Administration; State Agencies; Budget Agency; Governor's Office.

**Local Agencies Affected:**

**Information Sources:** Jay McQueen, Department of Administration, (317) 232-7636